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Steadfast Leadership

KOTC continues its outstanding journey toward reinforcing its pioneering position in the shipping sector by achieving qualitative accomplishments that reflect its ambitious vision of excellence and sustainability. The Company has been able to achieve a unique model that combines operational efficiency, environmental responsibility, and forward-looking vision in line with the aspirations of the State of Kuwait for a more prosperous future.

The Company's recent achievement of the Environmental Protection Award at both the regional and global levels, presented by The Maritime Standard last October, stands as a culmination of its journey in applying best environmental practices. It also highlights KOTC's dedication to modernizing its fleet with cutting-edge technologies that reinforce operational efficiency while minimizing environmental impact, reflecting its superiority in performance and responsibility toward the marine environment.

Moreover, the DCEO of Fleet Operations, Captain Yousef Yaqoub Al-Saqr, received the Editor's Choice Award for Excellence, a well-deserved recognition of his pioneering efforts in advancing the maritime industry and promoting a culture of safety and compliance with international standards in fleet operations.

As part of its ongoing support for national and Gulf human capital, KOTC also received special recognition from the Executive Office of the GCC Council of Ministers of Labor and Social Affairs in appreciation of its role in supporting localization programs and developing qualified human competencies, reflecting its social and developmental responsibility.

Another notable achievement added to KOTC's record of accomplishments was the zero-detention rate of its vessels during 30 inspections conducted on ships registered under the State of Kuwait's flag. This outstanding performance resulted in the State of Kuwait being ranked as a high-performing flag state on the latest Memorandum of Understanding (TOKYO MOU).

These numerous achievements confirm that KOTC is confidently moving toward a brighter future, preserving its ancient legacy while continuously advancing standards of excellence and efficiency in the shipping industry. The Company remains a symbol of national pride and an honorable presence on the global stage. Through the dedicated efforts of its competent and loyal employees, who continuously strive for development, the Company remains a role model in occupational excellence, national commitment, and global leadership. With great ambition and high aspirations, we look forward to the future with confidence and determination, fully capable, by Allah's will, of meeting its challenges.

Thank you all, every effort is recognized, and your contributions are truly valued and appreciated.

Your Sincerely
Khaled Ahmed Al-Sabah
Acting CEO



Under the Auspices and Attendance of the KPC CEO

KOTC Organized the Annual Forum for the Leadership of KPC and Subsidiaries

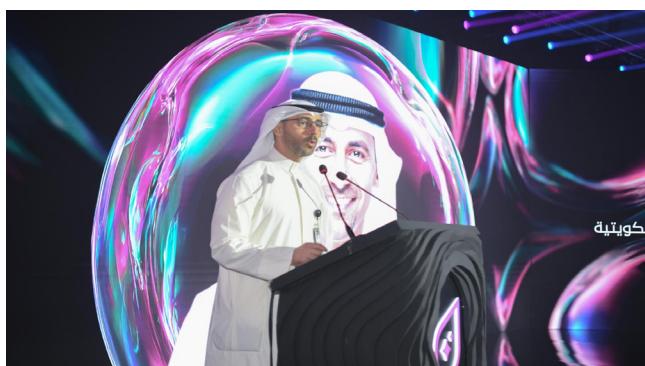


Under the auspices and in the presence of the KPC CEO, Sheikh Nawaf Saud Al-Sabah, KOTC organized the Annual Forum for the Leadership of KPC and Its Subsidiaries on Tuesday, September 16, 2025, at Al Raya Hotel – Kuwait.

The forum began with an opening speech by Sheikh Nawaf Saud Al-Sabah, in which he welcomed the attendees and highlighted the vital role of oil sector leaders in preparing new generations of leadership to sustain the progress of Kuwait's oil sector. He also commended the KOTC Acting CEO, Sheikh

Khalid Ahmad Al-Sabah, for hosting the forum and for the outstanding efforts of the organizing committee.

In a recorded video message, Sheikh Khalid Ahmad Al-Sabah reviewed the most significant achievements of KOTC during the past year and its ambitions to achieve global leadership in the years ahead. He later delivered an in-person speech, in which he welcomed all participants.





Organized by the Team Leader of the Accounts Receivable in Cooperation with Warba Bank

Awareness Lecture on “Protection in Banking Transactions” (WAMAD and Banking Links)



The Team Leader of the Accounts Receivable, Mr. Nawaf Al-Hussainan, from the Financial Accounts Group, in cooperation with Warba Bank, organized an awareness lecture titled “Protection in Banking Transactions (WAMAD and Banking Links)” on Tuesday, October 7, 2025, at the Company's auditorium.

A specialized team from Warba Bank presented a detailed explanation on how

to protect banking transactions, highlighting the most common risks account holders may face and the best practices to avoid them.

On the sidelines of the lecture, the Warba Bank team organized a contest and raffle draw, during which prizes were distributed to the winners.



Organized by the HSE Group

An Induction Lecture on the Kuwait Sociologists Association



The KOTC HSE Group organized an induction lecture on the Kuwait Sociologists Association on Wednesday, September 24, 2025, at the Company's auditorium. The event was attended by the DCEO of Finance and Administration Affairs, Mr. Hamad Issa Al-Mishari, and the DCEO of Fleet Operations, Captain Yousef Yaqoub Al-Safer.

The lecture was delivered by the Chairman of the Kuwait Sociologists Association, Mr. Abdullah Al-Radwan, and the Secretary-General of the Association, Mr. Khaled Mohammed Al-Radaan. The speakers discussed the general law governing associations in Kuwait

and provided specific details about the Kuwait Sociologists Association, including its Board of Directors, various committees, objectives, and responsibilities. They also reviewed the most important conferences and events organized by the association since its establishment, highlighting key social projects and achievements that have been implemented and contributed to serving the community.

At the end of the lecture, the DCEOs honored the Kuwait Sociologists Association in recognition of their valuable contributions to promoting social awareness.



Organized by the Career Development Team

Training Program and Induction Lecture on International Etiquette, Protocol, and the Art of Dialogue



The Career Development Team of the HR and Career Development Group organized a training program on international etiquette and protocol, accompanied by an induction lecture on "The Art of Dialogue." The program was conducted over two days, Sunday and Monday, September 21–22, 2025, and delivered by Dr. Yousuf Al-Hassani, an expert in international etiquette, protocol, and public relations from the Sultanate of Oman.

On the first day, the course focused on Public Relations Etiquette and Protocol for the PR Group. On the second day, it covered Etiquette and Protocol for Senior Management.

During the lecture on "The Art of Dialogue," Dr. Al-Hassani discussed effective communication within organizations and companies, emphasizing its impact on improving both the work environment and social life in general. He highlighted ways individuals can enhance their communication skills, such as engaging in thoughtful discussions, reading books, and attending training programs.

Dr. Al-Hassani also elaborated on the concept of dialogue and how to make it influential among individuals and groups and reviewed communication skills and the difference between communication and contact, noting that communication is far deeper. He pointed out behaviors that should be avoided during dialogue, as they can undermine its effectiveness. Also, he discussed different personality types and their characteristics.

At the end of the event, the Manager of the HR and Career Development Group, Mr. Abdullah Hamad Al-Nafisi, honored Dr. Al-Hassani in appreciation of his valuable efforts and contribution.



In Recognition of its Commitment to Workforce Localization and Job Creation

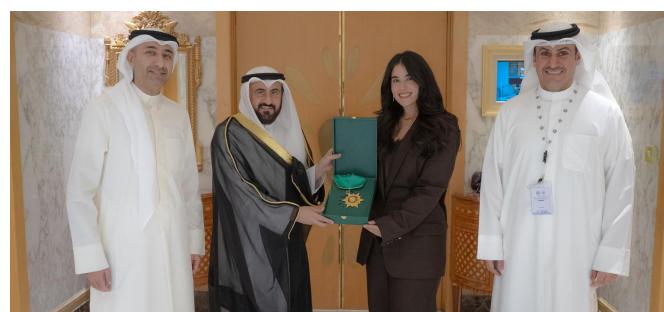
KOTC Honored by the Executive Office of the GCC Council of Ministers of Labour and Social Affairs



KOTC received a distinguished recognition from the Executive Office of the Council of Ministers of Labour and Social Affairs of the Gulf Cooperation Council (GCC), in appreciation of its commitment to workforce localization and the creation of quality job opportunities for GCC nationals. The honor was received in the presence of KOTC Acting CEO, Sheikh Khalid Ahmad Al-Sabah, the Manager of the HR & Career Development Group and the Acting Manager of the PR & Administration Services Group, Mr. Abdullah Hamad Al-Nafisi, the Team Leader of PR &

Media, Mr. Abdulwahab Mohammed Al-Qattami, and the Senior Media Analyst of the PR Group, Sheikha Munai Mohammed Al-Yousef Al-Sabah.

This recognition underscores KOTC's dedication to supporting localization and replacement programs and to providing sustainable and specialized job opportunities for the GCC citizens. It also reflects the Company's deep-rooted commitment to its national and regional responsibilities in developing human elements.



To mark the Breast Cancer Awareness Month

A Breast Cancer Awareness Event under the Theme “Be Strong”



KOTC received a distinguished recognition from the Executive Office of the Council of Ministers of Labour and Social Affairs of the Gulf Cooperation Council (GCC), in appreciation of its commitment to workforce localization and the creation of quality job opportunities for GCC nationals. The honor was received in the presence of KOTC Acting CEO, Sheikh Khalid Ahmad Al-Sabah, the Manager of the HR & Career Development Group and the Acting Manager of the PR & Administration Services Group, Mr. Abdullah Hamad Al-Nafisi, the Team Leader of PR & Media,

Mr. Abdulwahab Mohammed Al-Qattami, and the Senior Media Analyst of the PR Group, Sheikha Munai Mohammed Al-Yousef Al-Sabah.

This recognition underscores KOTC's dedication to supporting localization and replacement programs and to providing sustainable and specialized job opportunities for the GCC citizens. It also reflects the Company's deep-rooted commitment to its national and regional responsibilities in developing human elements.



Organized by the Marine Agency's Facilities Management Department

Awareness Lecture Titled "Waffer" in Collaboration with the MEW



As part of efforts to exchange expertise and strengthen collaboration between KOTC and the Ministry of Electricity, Water, and Renewable Energy, the Facilities Management Department of the Marine Agency organized an awareness lecture entitled "Waffer (Save)" on Thursday, July 17, 2025, at the Company's auditorium. The event was attended by the DCEO of Fleet Operations, Captain Yousef Yaqoub Al-Saqr, and the Undersecretary of the Ministry of Electricity, Water, and Renewable Energy and Head of the Tarsheed "Rationalization" Committee, Dr. Adel Al-Zamel.

The media awareness team member of the "Tarsheed" campaign, Eng. Abdulaziz Al-Ibrahim, delivered a lecture entitled "Towards Sustainability", by which he highlighted how technological advancements can be leveraged to achieve energy efficiency and sustainability, noting that up to 40% of energy consumption can be saved by simply changing lifestyle habits. Moreover, he emphasized the importance of using modern technologies that provide innovative solutions for energy conservation. He pointed out that saving begins with the way homes are built and highlighted the importance of shifting towards the use of solar energy and adopting

smart home systems. He also addressed various methods for water conservation, which contribute significantly to the success of rationalization efforts and the achievement of sustainability.

From her side, Senior Facilities Engineer at KOTC, Eng. Sarah Al-Hadhoud, reviewed the efforts undertaken by the Company to promote energy conservation and environmental sustainability, as well as the Company's achievements in rationalization through the continuous efforts and follow-up of the Facilities Management Team. She pointed out that the Company has succeeded in reducing electricity consumption by 15%, equivalent to 270,000 kilowatts, and discussed the measures implemented to rationalize electricity and water consumption in the Company's premises.

Moreover, the Manager of Projects and the Marine Agency Branch, Eng. Yousef Al-Khamees, shared insights on the use of high-efficiency equipment that helps reduce electricity consumption by 25%.

At the conclusion of the event, Captain Al-Saqr honored Dr. Al-Zamel and the participating representatives from the Ministry of Electricity and Water.



Kuwait University and KPC Hold their Seventh Cooperation Agreement Meeting



Under the umbrella of the joint cooperation agreement between Kuwait University and KPC and its subsidiaries, the KOTC HSE Group "Enterprise Risk Management Team" resumed its regular committee meetings at the company's headquarters on Monday, September 29, 2025.

The meeting was attended by the Chairman of the Committee and the Manager of the HSE Group, Captain Bader Khaled Al-Mutairi, and the Deputy Chairperson of the Committee and the Team Leader of the Enterprise Risk Management, Eng. Jehan Othman Al-Hubaishi, with the participation of members

representing Kuwait University and KPC and its subsidiaries.

The meeting covered the latest developments in the agreement's activities and highlighted key achievements for the fiscal year 2024–2025, in addition to reviewing the planned activities for the fiscal year 2025–2026.



Acting CEO Meets EU Ambassador to Kuwait and Representatives of the Economic Diversification Dialogue Project



The KOTC Acting CEO, Sheikh Khalid Ahmad Al-Sabah, met with H.E. Ambassador of the European Union (EU) to Kuwait, Ms. Anne Kostinen, and Political Affairs Officer, Ms. Maria Papa Mikhail, along with representatives of the EU-GCC Economic Diversification Dialogue Project – Phase II: Project Team Leader, Mr. Rady Glumatzch, and Technical Expert and Executive Assistant for the project funded by the European Union, Ms. Mai Darwish. The meeting took place on Monday, July 7, 2025, at the Company's headquarters, in the presence of the DCEO of Fleet Operations, Captain Yousef Yaqoub Al-Saqr, and the Manager of the Planning Group, Eng. Abdulrahman Mubarak Al-Husam.

The discussions focused on strengthening cooperation between the European Union and the State of Kuwait in clean energy projects, including all aspects related to reducing carbon emissions, achieving carbon neutrality, and relevant European legislation. The parties also explored ways to address upcoming challenges in digitalization and artificial intelligence by establishing collaboration frameworks with highly experienced European companies and leveraging their expertise.

It is worth noting that this meeting served as a preparatory session for the Annual Cooperation Conference between the Gulf Cooperation Council (GCC) and the European Union.



During the Annual Ceremony Held in Dubai

KOTC Achieved Environmental Protection Award from The Maritime Standard



KOTC received the Environmental Protection Award at both the regional and global levels from The Maritime Standard during the annual awards ceremony held in Dubai on October 29, 2025, under the patronage of Sheikh Ahmed bin Saeed Al-Maktoum.

In a press statement following the award ceremony, the KOTC Acting CEO, Sheikh Khalid Ahmad Al-Sabah, affirmed that this award represents a recognition of the Company's efforts in the field of environment protection. He emphasized that the award reflects KOTC's commitment to the highest environmental standards in the shipping

sector and acknowledges its continuous efforts to enhance fleet performance in line with sustainability practices. The Company outperformed several leading global shipping companies, showcasing its achievements and contributions to the maritime industry.

Sheikh Al-Sabah further highlighted that the awards KOTC continues to receive year after year reflect its sustained success in efficiently managing and operating its fleet, which is equipped with the latest global technologies and operated by highly qualified and well-trained national professionals. This ensures the safe and efficient operation of the tankers while providing services that meet the highest global standards in the shipping sector.

At the same ceremony, The Maritime Standard honored the KOTC DCEO of the Fleet Operations, Captain Yousef Yaqoub Al-Saqr, with the Editor's Choice Award for Excellence in recognition of his outstanding leadership and pioneering contributions to the development of the shipping industry in the region.

Captain Al-Saqr is regarded as one of the leading figures in the shipping sector, with extensive experience in managing, operating, and constructing oil tankers. He has played a key role in enhancing maritime safety, ensuring compliance with global standards, and adopting advanced technologies in fleet operations.



Expressing his pride in the achievement, Captain Al-Saqr said, "I am deeply honored by this recognition, which I consider a tribute to the collective efforts of all KOTC staff. I extend my sincere appreciation to The Maritime Standard for this acknowledgement, which motivates us to continue advancing our operations and strengthening KOTC's standing in the shipping industry. KOTC remains fully committed to upholding the highest occupational and environmental standards and to continuously adapting to the evolving challenges of the shipping sector. These achievements are a source of pride for the State of Kuwait and reinforce its presence on the international stage."

Based in Dubai, The Maritime Standard is one of the world's most influential organizations in assessing corporate and individual performance in the shipping and tanker operations sector. Its awards are based on rigorous international criteria evaluated by a distinguished panel of competent experts.

This recognition underscores KOTC's continued success in achieving significant milestones that enhance the competitiveness of the shipping sector and reinforce the State of Kuwait's leading role in this vital industry at both the regional and international levels.



Acting CEO Received Greek Naval Fleet Commander at Bab Al-Mandeb Strait Alongside EU Ambassador



The KOTC Acting CEO, Sheikh Khalid Ahmad Al-Sabah, received the Commander of the Greek Naval Fleet, Admiral Vassilios Gribaris, and H.E. the Ambassador of the European Union (EU) to Kuwait, Ms. Anne Kostine, alongside Political Affairs Officer, Ms. Maria Papa Mikhail, on Monday, September 15, 2025. The meeting was attended by the DCEO of Fleet Operations, Captain Yousef Yaqoub Al-Saqr, and the Company's relevant managers.

During the meeting, discussions focused on the mission of the Greek Naval Fleet in the Gulf of Aden and the southern Red Sea, particularly its stationing at the Bab Al-Mandeb Strait to protect commercial vessels from potential attacks under international law and to aid vessels transiting the strait, while addressing concerns related to Houthi attacks and piracy incidents.



Acting CEO Received Delegation from the GCC Emergency Management Center



KOTC Acting CEO, Sheikh Khalid Ahmad Al-Sabah, received a delegation from the GCC Emergency Management Center, headed by Brigadier (Legal) and the Center Director, Prof. Rashid Mohammed Al-Marri, on Wednesday, September 17, 2025. The meeting was attended by the DCEO of Finance and Administration Affairs, Mr. Hamad Issa Al-

Mishari, along with several of the Company's managers.

During the visit, both parties discussed frameworks of collaboration between KOTC and the GCC Emergency Management Center.



A New Achievement Reflecting Kuwait's Distinguished Image in Global Forums

KOTC Achieved Outstanding Performance in the Tokyo MOU Flag States Performance List

KOTC announced a new achievement that adds to its record of accomplishments and highlights the State of Kuwait's distinguished image in global maritime forums, as reflected in the latest Flag State Performance List issued by the Tokyo Memorandum of Understanding (Tokyo MOU).

In an official statement, KOTC explained that 30 inspections were carried out on vessels registered under the State of Kuwaiti flag, and no detentions were recorded for any of the vessels inspected. As a result, the State of Kuwait has been classified as a high-performance flag state in the Tokyo MOU.

KOTC expressed its pride in this accomplishment, which demonstrates the Company's strong commitment to the highest standards of quality, maintenance, operations, and compliance.

Furthermore, the Company also received congratulations and commendation from the General Administration of the Coast Guard (Audit and Quality Department and Maritime Transport Department) for this outstanding achievement, acknowledging the dedicated and continuous efforts of all KOTC employees, which were fundamental to this remarkable success.

In the Presence of the DCEO of Finance and Administration Affairs

Approval of Selected Candidates for the Talent Management Program – Senior Analysts Level (Fiscal Years 2025–2027)



In the presence of the DCEO of Finance and Administration Affairs, Mr. Hamad Al-Mishari, the Manager of the HR Group, Mr. Abdullah Al-Nafisi, and the Acting Team Leader of Career Development, Ms. Doaa Al-Mullaifi, the candidates selected to join the Talent Management Program – Senior Analysts Level for the fiscal years 2025–2027 were officially approved on Thursday, August 28, 2025. On the sidelines of the meeting, Mr. Al-Mushari congratulated the selected candidates for meeting the program's criteria and admission requirements, noting that this program is part of the strategic initiatives of KPC and its subsidiaries. He emphasized the commitment

of the Company's Senior Management to providing participants with the best opportunities to reinforce their occupational capabilities, as well as to develop the knowledge and skills necessary to excel in their roles.



The PR and Media Team Organized "Back to School" Exhibition

The PR and Administration Services Group, represented by the PR and Media Team, organized the "Back to School" Exhibition from August 24 to 28, 2025, in the main lobby of the Company's headquarters. A distinguished

group of stores specializing in the sale of various school supplies, known for their quality and competitive prices, participated in the exhibition, offering special promotions for the Company's employees.



"PR & Administration Services Group Organized "Tourism and Travel Exhibition"

The PR & Administration Services Group, represented by the Administration Services Team "Employee Services Section" and the PR and Media Team, organized the "Tourism and Travel Exhibition" on Tuesday and Wednesday, October 1-2, 2025, in the main lobby of the

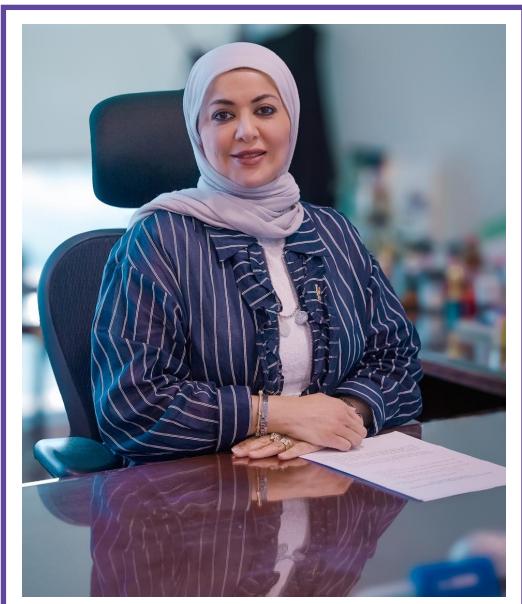
Company's headquarters. A distinguished group of travel and tourism companies took part in the exhibition, presenting special offers and exclusive discounts for the Company's employees. The event also featured raffles with valuable prizes for the staff.



During an interview with "Nakilat" magazine about the joint cooperation agreement between Kuwait University and KPC and its subsidiaries

Team Leader of Enterprise Risk Management, Eng. Jihan Al-Hubaishi:

- **Oil-academic collaboration to instil enterprise risk management culture and sustainable development.**
- **KOTC leads the implementation of the initiative, translating KPC's vision into practical reality.**



Eng. Jihan Al-Hubaishi:

As part of collaboration between the oil and academic sectors in the State of Kuwait, the joint cooperation agreement between Kuwait University and KPC and its subsidiaries represents a distinguished national model for partnership in the fields of enterprise risk management, training, scientific research, and national competencies development.

KOTC has played a pivotal role in leading this initiative and following up on the implementation of its activities within KPC's framework. To learn more about the details of the agreement, its key achievements, and future plans, Nakilat magazine had the following interview with the Team Leader of KOTC Enterprise Risk Management, Eng. Jihan Al-Hubaishi, who spoke about the significance of the agreement and its role in supporting national development efforts:

- To begin with, can you tell us about the joint cooperation agreement between Kuwait University and KPC and its subsidiaries, and

how important it is for the parties involved?

This agreement represents a strategic step in the course of cooperation between Kuwait University and KPC and its subsidiaries. It aims to reinforce integration between academic knowledge and practical application in the field of enterprise risk management. The initiative aligns with the State of Kuwait's vision to build a knowledge-based economy by empowering national competencies and equipping them with the scientific and practical expertise needed to sustain the oil sector. It provides Kuwait University students with the opportunity to gain real site experience in the oil sector before graduation, helping them refine their skills and prepare to enter the job market with high competence. We also strive to promote a culture of enterprise risk management and to develop the capabilities of both employees and students, which positively reflects on institutional performance and the quality of work outputs.

This agreement directly contributes to the development of the Kuwaiti human element, and we are keen for this experience to serve as a platform for graduating a generation of Kuwaiti youth who are aware of the importance of risk management and sustainability in government institutions and who are capable of actively contributing to achieving national development.

- When was the agreement signed, and what is the specified implementation period?

The agreement was signed on October 26, 2023, and it is valid for four years, automatically renewable for a similar period unless one of the parties requests termination during the original term.

- A pioneering national model that embodies the integration of academic knowledge and site experience in the oil sector regarding enterprise risk management.
- Aiming to empower Kuwaiti youth and develop a knowledge-based environment capable of meeting future challenges.

This timeframe allows for the implementation of a comprehensive action plan that includes training and research programs, as well as structured institutional cooperation between the academic and occupational sides.

- What role does KOTC play in this agreement?

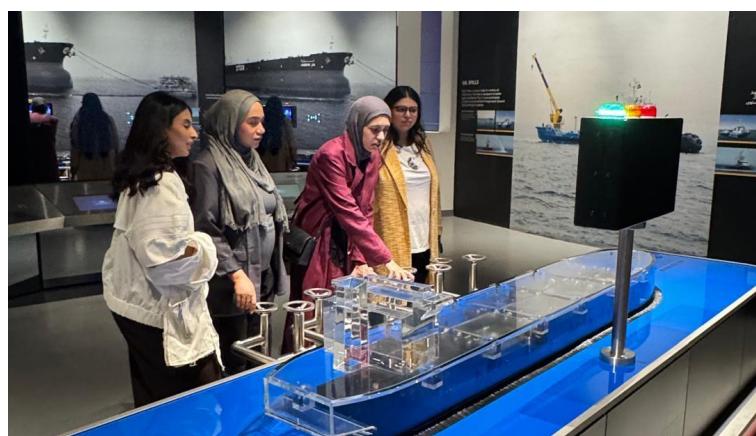
KOTC plays a leading role in implementing and monitoring the activities of this agreement, in which it is the entity responsible for overseeing its execution within the KPC system. We have developed a detailed roadmap that includes 12 main activities covering areas such as training, scientific research, curriculum development, and other activities. Our responsibilities include coordinating efforts among all parties, preparing quarterly reports submitted to senior management documenting progress and achievements, as well as organizing training programs and site visits for Kuwait University students to oil sector worksites. Through our role in this agreement, we reaffirm KOTC's continuous commitment to supporting academic and occupational collaboration initiatives that contribute to empowering Kuwaiti youth and developing their capabilities. We take pride in our role as a strategic partner in implementing this agreement, which represents a pioneering national model of cooperation among government institutions.

-Tell us about the key achievements accomplished since the start of the cooperation.

We have implemented six main activities so far since the signing of the agreement, out of a total of twelve outlined in the roadmap. These included field training programs and specialized workshops in the field of enterprise risk management. Additionally, a detailed operating mechanism for each activity under the agreement has been approved, and a unified record has been established to document meetings and related events. We have also introduced an official email account dedicated to the agreement to facilitate communication and ensure proper documentation of correspondences.

- Do you have future plans aimed at further strengthening the concepts of enterprise risk management?

During the fiscal year 2025–2026, we are preparing to begin developing Kuwait University's academic curricula to integrate enterprise risk management concepts into study programs. In addition, we aim to encourage scientific research in this field while working to expand the scope of cooperation to include postgraduate programs, innovation, and sustainability initiatives. These efforts will contribute to supporting the KPC's vision of developing a knowledge-based work environment capable of meeting future challenges.



Did you know that?

- The Kingdom of Bahrain was the first Gulf country to explore for oil in 1925 and the first to discover and produce it commercially in 1932 at the Jabal Al-Dukhan field.
- The State of Kuwait signed its first oil exploration agreement in 1934 with the Kuwait Oil Company Limited.
- In 1960, the United Arab Emirates made its first oil discovery in the Bab Field, located 84 kilometers northwest of Abu Dhabi.
- Al-Kuwait Magazine is one of the oldest periodicals in the Gulf region, first published in 1928.
- The Great Wall of China is the only human-made structure visible from the Moon.
- A person is slightly taller in the morning than in the evening about a 2-centimeter difference.
- Nearly 60% of the world's lakes are found in Canada.
- The Umayyads were the first to mint coins.
- Time stands still at the speed of light.
- The Prophet Muhammad's (PBUH) last marriage was to Maimuna bint Al-Harith.